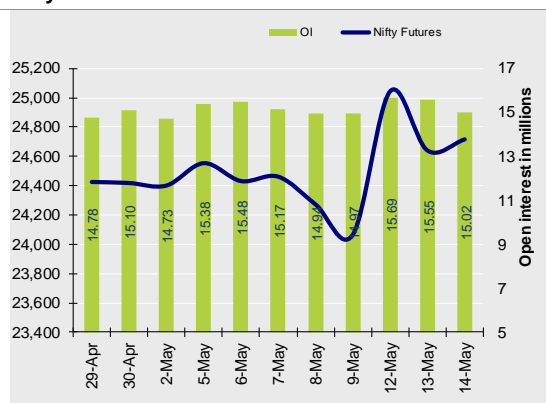


## Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	24,666.90	24,578.35	88.55	0.36
<b>Futures</b>	24,715.90	24,640.20	75.70	0.31
<b>Oil(ml shr)</b>	15.02	15.55	-0.54	-3.47
<b>Vol (lots)</b>	99950	183819	-83869	-45.63
<b>COC</b>	49.00	61.85	-12.85	-20.8
<b>PCR-OI</b>	0.89	0.85	0.04	4.6

## Nifty Futures Price v/s OI



## Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	3577.76	3320.25	257.51
Index Options	1701620.32	1702994.86	-1374.54
Stock Futures	20377.46	20196.72	180.74
Stock Options	71300.15	73611.56	-2311.41
FII Cash	14,861.07	13,929.27	931.80
DII Cash	13,602.99	13,286.68	316.31

## Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
14-May	257.5	180.7	-1374.5	932
13-May	-6668.3	-7240.3	-13235.0	-477
12-May	1211.3	7074.3	7771.0	1246
9-May	-2591.6	-1755.3	-28883.4	-3799
8-May	1338.6	-898.3	87541.9	2008
7-May	469.2	2136.0	-4468.4	2586

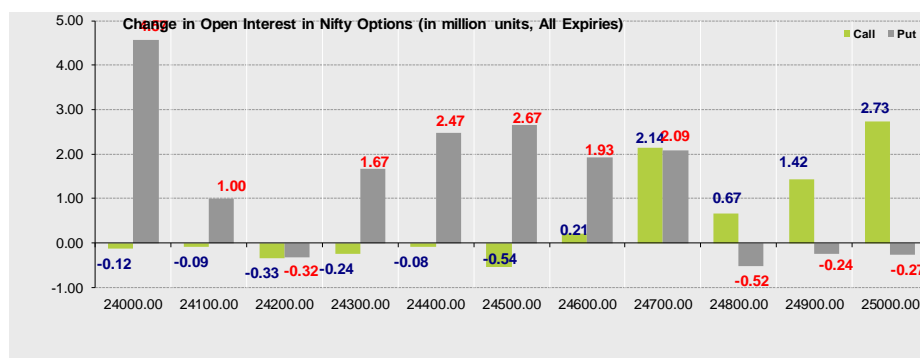
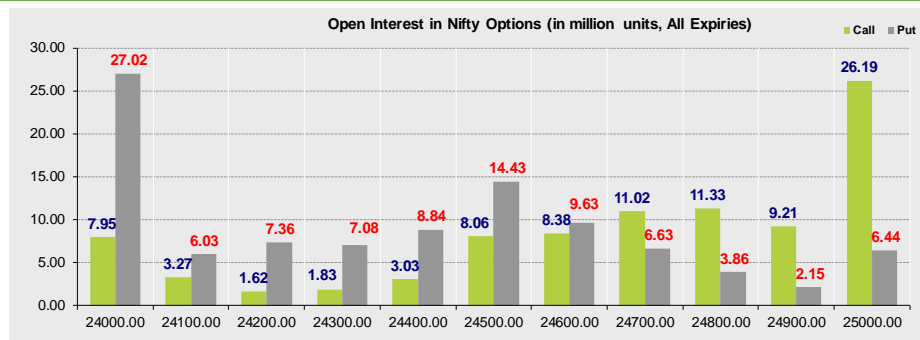
## Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24445	24580	24710	24845	24970
BANKNIFTY	54235	54570	54915	55255	55595

## Summary

- Indian markets closed on a positive note where buying was mainly seen in IT, Metals, Oil & Gas Sectors. Nifty May Futures closed at 24715.90 (up 75.70 points) at a premium of 49.00 pts to spot.
- FII's were net buyers in Cash to the tune of 931.80 Cr and were net buyers in index futures to the tune of 257.51 Cr.
- India VIX decreased by 5.35% to close at 17.23 touching an intraday high of 19.24.

## Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25000, 24900, 24800, 24700 strike Calls and at 24400, 24500, 24600, 24700 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24000 strike Puts, to the tune of 26.19mn and 27.02mn respectively.

## Outlook on Nifty:

**Index is likely to open on flat note today and is likely to remain range bound during the day.**

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

## Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
NCC	227.0	2.8	14.9	10.5
SHREECEM	30650.0	1.8	0.3	8.4
TITAGARH	810.5	8.2	4.6	7.9

## Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
JINDALSTEL	943.5	3.5	14.7	-16.2
BIOCON	339.4	2.5	24.5	-8.3
APOLLOTYRE	475.0	1.4	7.9	-6.3

## Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
RECLTD	391.2	-2.9	70.0	17.3
ASIANPAINT	2282.8	-2.0	14.2	11.0
IREDA	166.1	-0.3	48.4	10.2

## Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
MOTHERSON	141.6	-0.8	130.9	-3.1
KEI	3412.1	-0.5	1.3	-2.8
AUBANK	692.9	-1.3	24.0	-2.1

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2600	2471
ADANIPTS	1400	1200	1375
APOLLOHOSP	7000	6150	6946
ASIANPAINT	2500	2300	2283
AXISBANK	1200	1200	1198
BAJAJ-AUTO	8500	7800	8122
BAJFINANCE	10000	9000	9094
BAJAJFINSV	2100	1900	2029
BEL	350	320	345
BHARTIARTL	1900	1700	1840
CIPLA	1600	1500	1496
COALINDIA	400	450	404
DRREDDY	1240	1150	1221
EICHERMOT	6000	5300	5454
ETERNAL	260	200	237
GRASIM	3120	2340	2741
HCLTECH	1700	1200	1642
HDFCBANK	2000	1800	1918
HDFCLIFE	750	720	742
HEROMOTOCO	4000	4000	4078
HINDALCO	660	630	651
HINDUNILVR	2500	2400	2356
ICICIBANK	1460	1400	1429
ITC	450	430	428
INDUSINDBK	850	700	784

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1600	1200	1595
JSWSTEEL	1100	950	994
JIOFIN	300	250	268
KOTAKBANK	2200	2000	2098
LT	3500	3300	3586
M&M	3100	2900	3110
MARUTI	12000	12000	12635
NTPC	370	380	340
NESTLEIND	2400	2200	2366
ONGC	240	240	247
POWERGRID	330	320	297
RELIANCE	1450	1300	1428
SBILIFE	1780	1720	1757
SHRIRAMFIN	700	600	654
SBIN	800	800	787
SUNPHARMA	1900	1600	1711
TCS	3600	3400	3554
TATACONSUM	1300	1100	1121
TATAMOTORS	800	650	700
TATASTEEL	160	140	156
TECHM	1600	1500	1606
TITAN	3600	3500	3594
TRENT	5700	5200	5384
ULTRACEMCO	13000	10000	11713
WIPRO	300	230	254

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
HINDCOPPER	65482129	65884300	Ban	101%
ACC	16266067	14805600	647163	91%
MANAPPURAM	109606743	95766000	Ban	87%
CDSL	35530000	30946025	Ban	87%
RBLBANK	121575211	100032450	15464000	82%
SAIL	289148547	237173900	37517219	82%
SYNGENE	37816323	30078000	5847506	80%
LTF	168467595	133703830	26340385	79%
AARTIIND	41876170	31816600	7965761	76%
BANDHANBNK	193371109	144712800	38989753	75%
CANBK	672420574	496037250	142762295	74%
TATATECH	36328758	26040600	8471720	72%
PNB	687763516	478248000	175127340	70%
BSOFT	32988281	22536000	8802866	68%
TITAGARH	16037381	10887850	4347661	68%
UPL	112299677	75881355	30803338	68%
GRANULES	29668038	19632550	8552086	66%
VOLTAS	46126252	30392325	13427614	66%
LICHSGFIN	60244101	38852000	18379895	64%
INDUSINDBK	125014099	80589500	38173894	64%
ANGELONE	11638502	7472500	3584076	64%
CHAMBLFERT	31728204	20365150	9776643	64%
ABFRL	121580965	77955800	37546116	64%
IREDA	134388235	85064650	42604173	63%
TATACHEM	31601465	19925350	10096041	63%
HFCL	189248684	115696850	64089399	61%
BSE	21086307	12849375	7182616	61%
NATIONALUM	178967755	107921250	62098117	60%
ABCAPITAL	162442174	97213500	57106565	60%
BIOCON	94007780	55802500	33504891	59%
NMDC	689383367	404001000	250913198	59%
PEL	24011687	13989000	8822102	58%
BANKBARODA	372635498	207952875	146050848	56%

[illegible]

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NCC (Bull Call spread)	Buy	5.5	9.5	2	Positional	Open
JIOFIN 270CE	Buy	7	12	4.5	1-2 Days	Open
NBCC 108CE	Buy	3.5	7	2	1-2 Days	Open

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